



Special Meeting requested by Village President Michelle Kaltenberg per Village Code §8.2(B)

President Kaltenberg called the Village Board meeting to order at 6:01 p.m. The Pledge of Allegiance was recited.

In attendance: President Michelle Kaltenberg, Trustees: Fred Albertz, Rory Holland and Greg Schopp. Absent and excused: David Blend, Barry Hemphill and Tim Semo. Also in attendance: David Anderson with Public Financial Management, Administrator Mark Johnsrud, Police Chief Gary Bleecker and Clerk-Treasurer Joan Dykstra.

Statement of Public Notice – This meeting was posted and noticed according to law.

Approve Finance Report

An Albertz/Schopp motion carried on a 4-0 roll call vote to approve claims totaling \$199,891.26.

A Holland/Albertz motion carried unanimously to appoint Schopp as the second signature on the claims in the excused absences of the other Personnel & Finance members.

Approve Village Board minutes of November 26, 2012

A Schopp/Kaltenberg motion carried to approve November 26th minutes.

Public Comment - none

Report on Terms of Amended and Restated Lease of Certain Public Property Located in Tax Incremental District No. 3

Anderson said this refinancing reduced the interest rate from 4.70% to 2.68% and extended closure of the debt from 2023 to 2026. Dave Anderson said the total principal and interest payments of this new bond issue are less than the remaining principal and interest payments of the previous bond issue and the bond is callable in 2022 should the TID revenues be sufficient to cover paying off the bond at that time.

Resolution 110-12 Approving an Amended and Restated Lease of Certain Property and Improvements by the Village and Approving the Issuance of Approximately \$2,785,000 Community Development Refunding Lease Revenue Bonds, Series 2012 (Tax Incremental District No. 3) by the Community Development Authority and Approving Related Documents and Transactions.

A Holland/Schopp motion carried 4-0 on a roll call vote to approve Resolution 110-12.

Resolution 111-12 Additional Operators License for 2012-2013

A Holland/Albertz motion carried to approve an operator's license to Lori Ann Kolosowsky.

Next Village Board Meeting –

A Holland/Kaltenberg motion carried to move the next Village Board meeting to December 27th, 2012 at 5:30 p.m.

Adjourn

An Albertz/Schopp motion carried to adjourn at 6:08 p.m.

Joan Dykstra
Village Clerk - Treasurer

Disclaimer: These minutes are uncorrected; any corrections made thereto will be so noted in the proceedings at which these minutes are approved.